With the establishment of National Law School of India University in Bangalore during 1988, the teaching of Economics was organised in four different courses and taught in an integrated fashion, thus bringing out the close relationship between Law and Economics. Subsequent establishment of more such National Law Universities and proliferation of law colleges (Legal Education Institutions) made things worse. Keeping these developments in mind, the objectives of the two day National Seminar on Law and Economics would include the following:

a. To understand the necessary links between Law and Economics with an open mind and to strive for the strengthening of both disciplines and to further contribute to the development of 'Legal Economics' as an independent discipline among the Law Universities and Legal Education Institutions in India;
b. To understand the existing status of these two disciplines in these National Law Universities and other Legal Education Institutions in India;
c. To provide a platform for the teachers in Law and Economics in these National Law Universities and other Legal Education Institutions in India for continued interaction both in teaching and research in an integrated manner; and
d. To provide an opportunity for such teachers to publish their research work in these two disciplines to appreciate the study of law more enriching and meaningful.

With these objectives in mind, the National Law Institute University, Bhopal, is organizing a three day National Seminar on 'Law and Economics in contemporary India' on February 3 and 4, 2020 at its campus in Bhopal.

Teachers and researchers from all the National Law Universities, Private Law Schools and others are expected to participate in this Seminar. Participants are expected to submit their Abstracts of research papers in these broad spheres of Law and Economics on or before 15th January, 2020. Abstracts shall not exceed 500 words. Full papers in the format mentioned below shall be submitted to the Convenor of the National Seminar latest by 25th January, 2020.

Length of full paper: Not more than 10,000 words

Font : Times New Roman

Font Size: 12

Foot notes: Blue Book 20th Edition

A Plenary session on 3rd January, 2020, is scheduled with Prof. (Dr) Hans Bernad Schafer, Bucerius Law School, Hamburg, Germany, presenting a lead paper on this theme. He will be participating and interacting with all the participants on both the days and guide their presentations and support further research and publication in the areas of interest. Selected papers will be published as a Special Volume on Law & Economics.

Efforts to bring experts from Institute for Social and Economic Change (ISEC), Bangalore, Gulati Institute for Finance and Taxation (GIFT), Indian Society of Economics, Indian Association of Law and Economics, Tata Institute of Social Sciences, National Institute of Public Finance and Policy (NIPFP), Society for Law and Economics, IIMs and IITs and other Development Institutions will be made, apart from the National Law Universities, both Public and private.

Registration Fee: ₹3000/- may be sent through NEFT to Director NLIU, Ac. No.: 062510005196 IFSC Code: BKDN0810625 Dena Bank, TT Nagar Bhopal.

Reg. fee includes accommodation on twin sharing basis, food & reading material/conference folder.

National Law Institute University,

(Twenty Years of Commitment to Legal Education)

NATIONAL CONFERENCE ON LAW & ECONOMICS



February 03 – 04, 2020

The National Law Institute University,
Kerwa Dam Road, Bhopal – 462 044

REGISTRATION FORM

Name :_____

Designation :_____

Area of specialization:_____

Teaching / research experience:_____

Number of publications:_____

Institution's name / Department:_____

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Declaration

I, ……..……., hereby declare that the information provided are true to the best of my knowledge.

Signature with date

The economic analysis of law is no more a sub-field of legal studies, but it has matured into an independent field of study of legal consequences by following the method of economic analysis. This economic analysis of law has produced vast volume of literature and enriches each other apart from maintaining independent branch of knowledge. All eminent Law and Economics Schools have now the faculty for economic analysis of law or what may be called 'Law and Economics'.

During the past century Law and Economics were studied and analysed both independently and in few specific areas were also analysed with an interdisciplinary approach. Specific areas like Political Economy, Public Finance, Taxation and the like brought experts from these fields to interact in a meaningful manner with an intention to strengthen both the fields of study. These two branches do interact with each other in multiple ways.

These two disciplines commenced their work together through the theories of the Chicago School led by Guido Calabresi, Ronald Coase and Gary Becker. The book titled 'Economic Analysis of Law' by Richard Posner became one of the classics in this field of Law and Economics, further strengthened the interdisciplinary approach. A book on 'Law and Economics' by Cooter and Ullen emerged as the foundational text in linking law and economics. Subsequently many writers have contributed significantly to this approach that includes James Buchanan, Hans-Bernd Schafer, Cooter, Ullen and the like. Many business schools and law schools introduced diverse courses

These two disciplines work together in explaining the functions of all the three branches of government in any state, play a major role in the economic relations among sovereign states with each other, contribute to universal development as a vision to be realised and occupies a major role in the relations between among the individuals or legal persons with each other in private contracts.

As they work together, not only both of them get strengthened and streamlined with the lessons learnt, but also resulted in a new discipline called 'legal economics'.

The process of globalization has definitely brought these two disciplines much closer. With the enactment of new laws and the amendment of the existing ones relating to trade, commerce, human rights, environment, Intellectual Property Rights and the like, the need to study and analyse the disciplines of Law and Economics together becomes more relevant today than ever before. A lot of developments in this direction has taken place in India as well.

It is in this regard, the current scenario in Legal Education in India needs to be restructured to face the contemporary challenges better. The five year integrated undergraduate professional law course has introduced many courses in Humanities including Economics. However, for sometimes, the teaching of Economics, christened as 'non-law' course was taught by pure Economics teachers having limited knowledge of law. Arrangement of these humanities courses, including Economics, as Pre-law course to be taught during the first two years of the five year law degree made things worse as neither the law teachers nor the Economics teachers attempted to bring their disciplines together.

